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6-6 Questions Chapter 6 (Continued) 12.

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Casey Company may experience severe cash shortages if this policy continues. All of its net income is being paid out as dividends, yet some of the earnings must be reinvested in inventory

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appear on the income statement—it is  
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revenues. In addition, net income appears in the owner's equity statement—it is shown as

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INVENTORIES Number SO BT Difficulty

Time (min.) BE1 1 C Simple 4-6 BE2 2 K

Simple 2-4 BE3 2 AP Simple 4-6 BE4 3 K

Simple 2-4 BE5 4 AP Simple 4-6 BE6 5

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AN Simple 4-6 BE7 6 AP Simple 4-6 BE8  
7 AP Simple 8-10 BE9 8 AP Simple 4-6  
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